

16402

CLARIFICATION OF PARAGRAPH 21 OF
DECLARATION OF REGULATIONS,
COVENANTS, CONDITIONS AND RESTRICTIONS
TWELVE OAKS DEVELOPMENT CORPORATION
SECTION V

Comes **TWELVE OAKS DEVELOPMENT CORPORATION**, a Kentucky corporation of P.O. Box 170, Mt. Washington, Kentucky 40047, Developer of the property recorded in Plat Cabinet 2, Slide 455 in the Office of the Bullitt County Clerk, and referred to **TWELVE OAKS SUBDIVISION, SECTION V**.

WHEREAS, questions have been raised as to interpretation and administration of paragraph 21 of the original Declaration of Regulations, Covenants, Conditions and Restrictions of record Deed Book 506, Page 152 in the Bullitt County Court Clerk's Office, with regard to the membership fee for the clubhouse;

NOW THEREFORE, in order to clarify and explain the implementation and administration of the clubhouse membership fee, the Developer states as follows:

Each lot owner of Twelve Oaks Subdivision, Section V shall be a member of the clubhouse. A membership fee approved by the Board of Directors of the Association shall be charged each owner at the time title is transferred into the lot owner's name. The membership fee shall not be assigned, transferred or otherwise conveyed to a successor in interest to the lot, without the express written consent of the Board of Directors of the Association.

This clarification in no way amends or contradicts the original language of paragraph 21 of the original Declaration but merely clarifies and explains how it is implemented and applied.

WITNESS the hand of the Developer by and through its duly authorized officer this 18 of July, 2002.

TWELVE OAKS DEVELOPMENT CORPORATION

BY: Kenneth E Stout, Pres.
KENNETH E. STOUT, PRESIDENT

STATE OF KENTUCKY
COUNTY OF BULLITT

I, the undersigned Notary Public, for and in the County and State aforesaid hereby certify that the foregoing instrument was produced before me in said County and State acknowledged by **TWELVE OAKS DEVELOPMENT CORPORATION**, a Kentucky corporation, by and through **KENNETH E. STOUT, President**, party thereto, to be his true act and deed and the true act and deed of said corporation.

Witness my hand this ^{18th}~~5th~~ day of July, 2002.

My commission expires: 7/24/2004.

NOTARY PUBLIC, KENTUCKY STATE AT LARGE

Instrument drafted by:

PORTER & ASSOCIATES
Linda S. Bouvette, Esq.
P.O. Box 509
Taylorsville, Kentucky 40071

BY L. Bouvette D.C.

MORA HOGAN WILEY
BULLITT COUNTY CLERK

02 SEP -3 AM 10:27

REC'D SEP 3 2002

FILED SEP 3 2002